



FLORA TEXTILES LIMITED

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

(Rs in Lakhs)

Audited Results for the quarter ended 31st March		Unaudited Results for the quarter ended 31st December	Revenue from operations	Audited Results for the year ended 31st March	
2021	2020	2020		2021	2020
52.01	6.90	10.00	Revenue from operations		
0.00	0.00	0.00	Sale of products and services	114.04	34.03
0.38	9.05	0.63	Other operating revenue		
52.39	15.95	10.63	Other income	25.89	1.72
			TOTAL INCOME	139.93	36.75
			EXPENSES		
0.00	0.00	0.00	Cost of materials consumed		
0.00	0.00	0.00	Purchases of stock-in-trade		
0.00	0.00	0.00	Changes in inventories of finished goods (including stock-in-trade) and work-in-progress		
3.86	3.35	5.14	Employee benefits expenses	15.23	15.83
14.91	12.68	12.81	Finance costs	53.16	51.16
1.30	1.05	1.05	Depreciation and amortisation expenses	5.22	4.50
3.69	15.78	2.21	Other expenses	10.15	12.67
0.00	0.00	0.00	Advertising and promotion		
0.00	0.00	0.00	Others		
23.76	32.86	21.21	TOTAL EXPENSES	83.75	84.16
28.63	-16.91	-10.58	Profit before exceptional items and tax	56.18	-48.41
			Exceptional items [net credit/ (charge)]		
			Profit before tax		
0.00		0.00	Tax expenses		
0.00		0.00	Current tax	0.00	3.13
28.63	-16.91	-10.58	Deferred tax credit/(charge)	0.00	0.00
			PROFIT FOR THE PERIOD (A)	56.18	-51.54
			OTHER COMPREHENSIVE INCOME		
			Items that will not be reclassified subsequently to profit or loss		
0.00	0.00	0.00	Remeasurements of the net defined benefit plans	0.00	0.00
0.00	0.00	0.00	Tax on above	0.00	0.00
			Items that will be reclassified subsequently to profit or loss		
0.00	0.00	0.00	Fair value of debt instruments through other comprehensive income	0.00	0.00
0.00	0.00	0.00	Tax on above	0.00	0.00
			Items that will be reclassified subsequently to profit or loss		
0.00	0.00	0.00	Fair value of cash flow hedges through other comprehensive income	0.00	0.00
0.00	0.00	0.00	Tax on above	0.00	0.00
0.00	0.00	0.00	OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)	0.00	0.00
28.63	-16.91	-10.58	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)	56.18	-51.54
6,000,000.00	6,000,000.00	6,000,000.00	Paid up Equity Share Capital (Face value Re. 10/- per share)	6,000,000.00	6,000,000.00
			Other Equity		
			Earnings per equity share (Face value of Re. 10/- each)		
0.48	-0.28	-0.18	Basic (in Rs.)	0.94	-0.86
0.48	-0.28	-0.18	Diluted (in Rs.)	0.94	-0.86

- The above financial statements have been reviewed by the Audit Committee in its meeting held on 30th June 2021 and then approved by the Board of Directors in its meeting held on 30th June 2021. The Statutory Auditors of the Company have expressed an unmodified report on the above results.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Segment reporting as required under disclosure requirements of Ind AS 108 - Operating Segments are not applicable, since the entire operation of the company related to only one segment.
- The figures of the last quarter in each of the years is the balancing figure between audited figures in respect of full financial year and the unaudited published year to date figures upto the third quarter of the respective financial year.
- The figures for the corresponding period have been regrouped/rearranged wherever necessary to make them comparable.

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For Flora Textiles Limited

Managing Director



FLORA TEXTILES LIMITED

STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2021

Statement of Assets and Liabilities		(Rs in Lakhs)	
		Audited As at 31st March, 2021	Audited As at 31st March, 2020
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment		
	Capital work-in-progress	72.04	78.37
	Goodwill	0.00	0.00
	Other intangible assets	0.00	0.00
	Financial assets	0.00	0.00
	- Investments in subsidiaries, associates and joint venture		
	- Investments	0.00	0.00
	- Loans	0.00	0.00
	- Other financial assets	0.00	0.00
	Non-current tax assets (net)	0.00	0.00
	Deferred tax assets (net)	0.00	0.00
	Other non-current assets	0.00	0.00
	Total - Non-current assets	72.04	78.37
2	Current assets		
	Inventories		
	Financial assets		
	- Investments		
	- Trade receivables	59.74	52.76
	- Cash and cash equivalents	36.82	2.53
	- Bank balances other than cash and cash equivalents mentioned above	10.27	3.77
	- Other financial assets	0.00	0.00
	Other current assets	0.00	0.00
	Assets held for sale	16.43	33.05
	Total - Current assets	123.27	92.11
	TOTAL - ASSETS	195.30	170.48
B	EQUITY AND LIABILITIES		
1	EQUITY		
	Equity share capital		
	Other equity	600.00	600.00
	Total - Equity	-1,565.76	-1,621.94
2	LIABILITIES		
	Non-current liabilities		
	Financial liabilities		
	- Other financial liabilities		
	Provisions	1,125.58	1,161.23
	Non-current tax liabilities (net)	0.00	0.00
	Deferred tax liabilities (net)	0.00	0.00
	Total - Non-current liabilities	1,125.58	1,161.23
	Current liabilities		
	Financial liabilities		
	- Trade payables		
	total outstanding dues of micro enterprises and small enterprises		
	total outstanding dues of creditors other than micro enterprises and small enterprises	12.49	8.19
	- Other financial liabilities		
	Other current liabilities	23.00	23.00
	Provisions		
	Total - Current liabilities	35.49	31.19
	TOTAL - EQUITY AND LIABILITIES	195.30	170.48

For Flora Textiles Limited

0.00

0.00

Managing Director,



FLORA TEXTILES LIMITED

AUDITED STANDALONE STATEMENT OF CASH FLOWS FOR YEAR ENDED 31ST MARCH, 2021

		(Rs in Lakhs)	
		Year ended 31st March, 2021	Year ended 31st March, 2020
A	CASH FLOW FROM OPERATING ACTIVITIES:		
	Profit before tax		
	Adjustments for:	58.18	-48.41
	- Depreciation		
	- Interest Received	5.22	4.50
	- Interest Paid	-1.01	-1.65
	- Profit on sale of assets	53.16	51.16
	- Miscellaneous Income	-21.14	0.00
		-3.74	-0.07
	Cash generated from operations before working capital changes		
		89.67	6.53
	Adjustments for:		
	- Trade and Other Receivables		
	- Inventories	-34.29	71.33
- Loans and Advances	0.00	0.00	
- Current Liabilities etc	16.61	-12.79	
	4.30	0.01	
Cash generated from operations			
Interest Paid	-13.38	58.55	
Taxes paid	-53.16	-51.16	
Net cash (used in) / generated from operating activities - [A]	0.00	-3.13	
	22.13	9.79	
B	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of property, plant and equipment		
	Sale proceeds of property, plant and equipment	-5.82	-11.80
	Investment in non-current deposits with banks	28.07	
	Interest received	-6.98	-52.76
Net cash (used in) / generated from investing activities - [B]	4.75	1.72	
	20.03	-62.85	
C	CASH FLOW FROM FINANCING ACTIVITIES:		
	Proceeds from others Borrowing		
		-35.65	53.61
	Net cash (used in) / generated from financing activities - [C]	-35.65	53.61
Net increase/(decrease) in cash and cash equivalents - [A+B+C]	6.50	0.55	
Add: Cash and cash equivalents at the beginning of the year	3.77	3.22	
Cash and cash equivalents at the end of the year	10.27	3.77	

Note: The above Standalone Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

For Flora Textiles Limited

Managing Director,