



# Flora Textiles Limited

TIN No. : 33521881460  
CST No. : 629174 Dt.11.3.96  
CIN No. : L17111TZ1993PLC004290  
CODE **01919**  
Registered Office  
23, Bharathi Park Road,  
Coimbatore - 641 043.  
Phone : 91 (422) 3535393  
Fax : 91 (422) 2442955  
Email : flora'ex1@gmail.com

30 May 2016

Corporate Relations Department.  
BSE Limited  
1st Floor, New Trading Ring  
Rotunda Building, P J Tower  
Dalal Street, Fort  
MUMBAI 400 001  
Email: corp.relations@bseindia.com

BSE Code : 530705

Dear Sirs,

Sub: Submission of Audited Financial Results of the Company for the Quarter/Year ended 31 st March ,2016.

With reference to Regulation 30 and 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015, We wish to inform you that the Board of Directors in its meeting held today i.e .on Monday 30th May 2016, inter alia, at our registered office has considered and approved Audited Financial Results for the Quarter/year ended 31st March 2016 duly reviewed by the Audit Committee. The said financial results, duly signed by the Managing Director of the Company and auditor's report thereon are enclosed for your perusal and record .

Further the Board Meeting commenced at 4.00 pm and concluded at 5.30pm

This is for your kind information.

Thanking you,  
Yours faithfully,

(Nidhi Gupta )  
Managing Director  
DIN:01825531



**FLORA TEXTILES LIMITED**

Regd. Office : 23, Bharathi Park Road, Coimbatore -641 043 PH: 0422-3535393

CIN NO. L17111TZ1993PLC004290

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2016 (Rs. In lakhs)

Sl.no.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
	<b>PART- 1</b>					
1	NET SALES /INCOME FROM OPERATIONS	39.43	18.53	36.45	150.15	212.89
2	EXPENDITURE					
	a) COST OF MATERIAL CONSUMED	0.66	0	0.01	46.61	119.55
	b) PURCHASE OF STOCK-IN-TRADE	0	0	0	0	0
	c) INCREASE/DECREASE IN STOCK-IN-TRADE	18.31	0	24.53	27.3	52.46
	d) EMPLOYEE BENEFIT EXPENSE	3.23	5.03	-2.17	15.21	34.63
	e) DEPRECIATION	1.17	1.12	-0.21	4.53	4.47
	f) OTHER EXPENSES	22.72	16.84	13.81	81.14	66.94
	<b>TOTAL EXPENSES</b>	<b>46.09</b>	<b>22.99</b>	<b>35.97</b>	<b>174.79</b>	<b>278.05</b>
3	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL	-6.66	-4.46	0.48	-24.64	-65.16
4	OTHER INCOME	0.59	0	0	0.59	0.89
5	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)	-6.07	-4.46	0.48	-24.05	-64.27
6	FINANCE COSTS	41.68	0.87	42.42	43.14	44.94
7	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (	-47.75	-5.33	-41.94	-67.19	-109.21
8	EXCEPTIONAL ITEMS	0	0	0	0	0
9	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	-47.75	-5.33	-41.94	-67.19	-109.21
10	TAX EXPENSE	0	0	0	0	0
11	NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	-47.75	-5.33	-41.94	-67.19	-109.21
12	EXTRAORDINARY ITEMS	0	0	0	0	0
13	NET PROFIT/(LOSS) FOR THE PERIOD (11+12)	-47.75	-5.33	-41.94	-67.19	-109.21
14	SHARE OF PROFIT/(LOSS) OF ASSOCIATES	0	0	0	0	0
15	MINORITY INTEREST	0	0	0	0	0
16	NET PROFIT/(LOSS) AFTER TAXES, MINORITY INTEREST AND SHARE OF PROFIT/(LOSS) OF ASSOCIATES (13+14+15)	-47.75	-5.33	-41.94	-67.19	-109.21
17	PAID-UP EQUITY SHARE (FACE VALUE Rs10/-)	60	60	60	60	60
18	RESERVE EXCLUDING REVOLUTION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNT YEAR	-1701.24	-1653.49	-1634.05	-1701.24	-1634.05
19	EARNING PER SHARE (EPS) (Rs. PER SHARE)					
	a) Basic /Diluted EPS before Extraordinary items	-0.80	-0.09	-0.70	-1.12	-1.82
	b) Basic /Diluted EPS after Extraordinary items	-0.80	-0.09	-0.70	-1.12	-1.82
	<b>PART- 2</b>					
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	<b>PUBLIC SHAREHOLDING</b>					
	-Number of shares	26.68	26.68	26.68	26.68	26.68
	-% OF SHAREHOLDING	44.47%	44.47%	44.47%	44.47%	44.47%
2	<b>Promoters &amp; promoter Group shareholding</b>					
	a) Pledged /Encumbered					
	-Number of shares	nil	nil	nil	nil	nil
	-% OF SHAREHOLDING					





b) Non- encumbered					
-Number of shares	33.32	33.32	33.32	33.32	33.32
-% of shares (As a % of total Shareholding of Promoters & promoter Group)	55.53%	55.53%	55.53%	55.53%	55.53%
% of shares (As a % of total Share capital)	100.00%	100.00%	100.00%	100.00%	100.00%

NOTE: -

- i) The above results have been taken on record at the Board meeting held on 30.05.2016 and have been reviewed by the Audit Committee
- ii) Since the Company is operating under the one board business, Segment reporting is not required.
- iii) Previous year/quarter figures are regrouped /restated whenever found necessary.

Particulars		31-Mar-16
B	INVESTOR COMPLAINTS	
	Pending at thebegining of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaning unsolved at the end of the quarter	0

PLACE : COIMBATORE  
DATE : 30.05.2016

BY ORDER OF THE BOARD

*Nidhi*  
(NIDHI GUPTA)  
MANAGING DIRECTOR



**STATEMENT OF ASSETS AND LIABILITIES**

Particulars		Rs in lakhs	
		As at 31.03.2016	As at 31.03.2015
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	600.00	600.00
	(b) Reserves and surplus	(1701.24)	(1634.05)
	<b>Sub-total - Shareholders' funds</b>	(1101.24)	(1034.05)
2	<b>Share application money pending allotment</b>	270.00	270.00
3	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	0.00	0.00
	<b>Sub-total - Non-current liabilities</b>	0.00	0.00
4	<b>Current liabilities</b>		
	(a) Short-term borrowings	1008.49	1003.99
	(b) Trade payables	36.37	32.28
	(c) Other current liabilities	8.65	8.77
	<b>Sub-total - Current liabilities</b>	1053.52	1045.04
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>222.28</b>	<b>280.99</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	85.78	88.44
	<b>Sub-total - Non-current assets</b>	<b>85.78</b>	<b>88.44</b>
2	<b>Current assets</b>		
	(a) Current investments		
	(b) Inventories	46.67	74.62
	(c) Trade receivables	71.47	98.39
	(d) Cash and cash equivalents	3.69	2.75
	(e) Short-term loans and advances	14.19	15.83
	(f) Other current assets	0.48	0.96
	<b>Sub-total - Current assets</b>	136.50	192.55
	<b>TOTAL - ASSETS</b>	<b>222.28</b>	<b>280.99</b>

PLACE : COIMBATORE  
 DATE : 30.05.2016



For & behalf of the Board of Directors,

*Nidhi Gupta*  
 (NIDHI GUPTA)  
 MANAGING DIRECTOR



Auditor's Report on Quarterly Financial Results and year to Date Results of the Company Pursuant to the Regulations 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015

To

Board of Directors of  
**Flora Textiles Limited**

We have audited the quarterly financial results of Flora Textiles Limited for the quarter ended 31<sup>st</sup> March 2016 and the year to date results for the period 1<sup>st</sup> April 2015 to 31<sup>st</sup> March 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations,2015 . These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 in this regard; and
- (ii) Give a true and fair view of the net profit/loss and other financial for the quarter ended 31<sup>st</sup> March 2016 as well as the year to date results for the period from 1<sup>st</sup> April 2015 to 31<sup>st</sup> March 2016.

Coimbatore  
30.05.2016



For ANJANA & CO (FRN 006724S)  
CHARTERED ACCOUNTANTS

*Pravin Kumar Maheshwari*  
PRAVIN KUMAR MAHESHWARI  
M. NO. 026866  
PARTNER