



Flora Textiles Limited

TIN No. : 33521881460
CST No. : 629174 Dt.11.3.96
CODE 099
Registered Office :
23, Bharathi Park Road,
Coimbatore - 641 043.
Phone : 91 (422) 3535393
Fax : 91 (422) 2442955
Email : floratex1@gmail.com

14.12.2017

Corporate Relations Department,

BSE Limited,

Dalal Street,

Mumbai-400001

BSE CODE: 530705

Dear Sirs,

Sub: Unaudited Results for the quarter ended 30th June 2017 - *Revised.*

With reference to the above, we are herewith resubmitting statement of unaudited Financial Results for the quarter ended 30th June 2017 along with reconciliation table as required.

Thanking you,

Yours faithfully,

For Flora Textiles Limited

(Nidhi Gupta)

Managing Director

Din : 01825531

FLORA TEXTILES LIMITED

Regd. Office : 23, Bharathi Park Road, Coimbatore -641 043 PH: 0422-3535393

CIN NO. L17111TZ1993PLC004290

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS

FOR THE QUARTER ENDED 30TH JUNE 2017

in lakhs.

Sl.no.	Particulars	QUARTER ENDED	
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
1	Revenue From Operations		
	(A) Net Sales /Income From Operations	47.24	12.62
	Total Income From Operations (Net)	47.24	12.62
2	Expenses		
	A) Cost Of Material Consumed	0.00	0.00
	B) Purchase Of Stock-In-Trade	0.00	0.00
	C) Changes In Inventories Of Finished Goods, Work -In-Progress And Stock-In-Trade	34.10	-8.02
	D) Excise Duty		
	E) Employee Benefit Expense	3.01	2.77
	F) Financial Cost	11.99	
	G) Depreciation And Amotisation Expense	1.03	1.13
	H) Other Expenses	10.07	19.16
	Total Expenses	60.21	15.04
3	Profit/(Loss) from continuing operations before exceptional items (1 - 2)	-12.97	-2.42
4	Exceptional Items	0.00	0.00
5	Profit/(Loss) From continuing operations after exceptional items (3 - 4)	-12.97	-2.42
6	Tax Expense	0.00	0.00
7	Net Profit/(Loss) from continuing operations (4 - 5)	-12.97	-2.42
8	Other Comprehensive income/(Loss) net of tax	0.00	0.00
9	Total Comprehensive income/(Loss) net of tax (7 + 8)	-12.97	-2.42
10	Paid-Up Equity Share (Face Value Rs10/-)	60	60
11.i	Earning Per Share (before extraordinary items) (of Rs.10/- each)		
	A) Basic	-0.22	-0.04
	B)Diluted	-0.22	-0.04
11.ii	Earning Per Share (afterextraordinary items) (of Rs.10/- each)		
	A) Basic	-0.22	-0.04
	B)Diluted	-0.22	-0.04
	See accompanying notes to the Financial Results)		

NOTES :

1.The above results were reviewed by Audit Committee and approved by the Board of Directors at the meeting held on 31.7.2017 The Statuory Auditors have performed a limited review of the Company's above financial results.

2. Segment reporting as defined in Accounting Standard (Ind AS 108) is not applicable since the entire operation of the compay relates to one segment.



3. The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April 2017, with transition date being 1st April 2016 and accordingly the financial results for the quarter ended 30th June 2017 and corresponding previous quarter ended 30th June 2016 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34

4. The results for the quarter ended 30th June 2017 have been subject to a Limited Review by the auditors. The Ind AS compliant financial results for corresponding previous quarter ended 30th June 2016 have not been audited or reviewed by the Statutory Auditors and have been presented based on the information compiled by the management after exercising due diligence and making necessary Ind AS adjustment to ensure a true and fair view of the results in accordance with Ind AS and as per exemption given in para 2.6.1 (ii) of the SEBI circular no. CIR/FAC/62/2016 dated 05.07.2016

5. The Ind AS compliant financial results for the preceding quarter ended 31st March 2017 and the previous year ended 31st March 2017 have not been provided, as per the exemption given in para 2.6.1 (iii) of the SEBI circular no. CIR/FAC/62/2016 dated 05.07.2016

6. Reconciliation of profit after tax for the quarter ended 30th June 2016 between Ind AS compliant results as reported above with the results as per Indian GAAP are given below :

DESCRIPTION	Corresponding 3 months ended in the previous quarter 30-06-2016
Net profit/(loss) as per Previous GAAP (Indian GAAP)	-2.78
Ind AS Adjustments: Add/(Less)	
Effect of employees stock option measurement and amortisation based on fair value of options	0.00
Actuarial (gain) /Loss on employee defined benefit funds recognised in Other Comprehensive Income	0.00
Effect of fair valuing security deposits and amortisation of advance rentals	0.00
Commission on bank Guarantee provided	0.00
Tax Impact on Ind AS adjustments	0.00
Others	0.00
Net Profit/(loss) as per Ind AS	-2.78
Other Comprehensive Income, net of income tax	0.00
Total Comprehensive Income for the period	-2.78

7. Previous year/quarter figures are regrouped /restated whenever found necessary.

PLACE : COIMBATORE

DATE : 31.07.2017



BY ORDER OF THE BOARD

Nidhi Gupta
NIDHI GUPTA
MANAGING DIRECTOR
DIN NO 01825531

FLORA TEXTILES LIMITED

Regd. Office : 23, Bharathi Park Road, Coimbatore -641 043 PH: 0422-2442955
CIN NO. L17111TZ1993PLC004290

STATEMENT OF ASSETS AND LIABILITIES

Rs in lakhs

Particulars		As at 30.06.2017	As at 31.03.2017
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	600.00	600.00
	(b) Reserves and surplus	(1772.35)	(1759.38)
	Sub-total - Shareholders' funds	(1172.35)	(1159.38)
2	Share application money pending allotment	270.00	270.00
3	Non-current liabilities		
	(a) Long-term borrowings	0.00	0.00
	Sub-total - Non-current liabilities	0.00	0.00
4	Current liabilities		
	(a) Short-term borrowings	1089.86	1070.75
	(b) Trade payables	29.59	21.12
	(c) Other current liabilities	30.90	27.49
	Sub-total - Current liabilities	1150.35	1119.36
	TOTAL - EQUITY AND LIABILITIES	248.00	229.98
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	80.61	81.64
	Sub-total - Non-current assets	80.61	81.64
2	Current assets		
	(a) Current investments		
	(b) Inventories	9.56	43.66
	(c) Trade receivables	99.36	71.47
	(d) Cash and cash equivalents	12.69	2.49
	(e) Short-term loans and advances	27.07	30.72
	(f) Other current assets	18.71	0.00
	Sub-total - Current assets	167.39	148.34
	TOTAL - ASSETS	248.00	229.98

PLACE : COIMBATORE
DATE : 31.07.2017

For Flora Textiles Limited
For & behalf of the Board of Directors,

Nidhi
Managing Director
(NIDHI GUPTA)
MANAGING DIRECTOR
DIN NO 01825531

T.V. Subramanian and Associates
CHARTERED ACCOUNTANTS

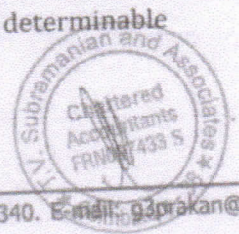
Partners :
T.V. Subramanian B.Sc., F.C.A.
T. Rathinavel B.Sc., FCA, DISA
S. Chidambaram B.Com., F.C.A.,

7-A (New 13-A) Co op. Colony, K.K. Pudur,
Coimbatore - 641 038. Ph: 0422-2447158
E-mail: tvsubramanian@hotmail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
Flora Textiles Limited,
Coimbatore.

1. We have reviewed the accompanying statement of unaudited financial results of Flora Textiles Limited ("the Company") for the quarter ended 30th June 2017 which are included in the accompanying 'Statement of Unaudited Financial results for the Quarter ended June 30, 2017 together with the notes thereon ("the Statement). This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016, which has been initialed by us for identification purposes. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is Limited Primarily to inquire of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We draw our attention to note to the Statement which states that the Company has not appointed a whole-time Company Secretary as required under Section 203 of the Companies Act, 2013 read with Rule 8 of the Companies (Appointment and Remuneration of managerial personnel) Rules, 2014. The impact of this non-compliance is presently not determinable



T.V. Subramanian and Associates
CHARTERED ACCOUNTANTS

Partners :

T.V. Subramanian B.Sc., F.C.A.
T. Rathinavel B.Sc., FCA, DISA
S. Chidambaram B.Com., F.C.A.,

7-A (New 13-A) Co op. Colony, K.K. Pudur,
Coimbatore - 641 038. Ph: 0422-2447158
E-mail: tvsubramanian@hotmail.com

5. Based on our review conducted as above, except for the indeterminate impact of the matter referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in all material aspects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015 including the manner in which it is to disclosed, or that it contains any material misstatement.
6. We draw our attention to the following matters:
- a. Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017 and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
 - b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended June 30, 2016 and accordingly we do not express any conclusion on the results in the statement for the quarter ended June 30, 2016. As set out in Note 5 to the financial statements, these figures have been furnished by the Management.
 - c. The financial statements of the Company for the year ended March 31, 2017 prepared in accordance with the Companies (Accounting Standard) Rules, 2006, were audited by another firm of Chartered Accountants under the Companies Act, 2013 who, vide their report dated July 15, 2017, expressed an unmodified opinion of those financial statements

Our conclusion is not modified in respect of these matters

COIMBATORE

31st July, 2017

For T.V. SUBRAMANIAN AND ASSOCIATES
CHARTERED ACCOUNTANTS FRN007433 S

T. Rathinavel B.Sc., FCA, DISA
Partner - M No : 25744