



# Flora Textiles Limited

TIN No. : 33521881460  
CST No. : 629174 Dt.11.3.96  
CIN No. : L17111TZ1993PLC004290  
CODE 099  
Registered Office  
23, Bharathi Park Road,  
Coimbatore - 641 043.  
Phone : 91 (422) 3535393  
Fax : 91 (422) 2442955  
Email : floratex1@gmail.com

31.01.2019

Corporate Relations Department,

BSE Limited,

Dalal Street,

Mumbai-400001

BSE CODE: 530705

Dear Sirs,

Sub: Unaudited Results for the quarter ended 31<sup>ST</sup> DECEMBER 2018

With reference to the above, we are herewith submitting statement of unaudited Financial Results for the quarter ended 31<sup>ST</sup> DECEMBER 2018 along with limited review report as adopted by our Board of Directors.

Thanking you,

Yours faithfully,

For Flora Textiles Limited

(Nidhi Gupta)

Managing Director

Din : 01825531

**T.V. Subramanian and Associates**  
CHARTERED ACCOUNTANTS

**Partners :**

T.V. Subramanian B.Sc., F.C.A.  
T. Rathinavel B.Sc., FCA, DISA  
S. Chidambaram B.Com., F.C.A.,

7-A (New 13-A) Co op. Colony, K.K. Pudur,  
Coimbatore - 641 038. Ph: 0422-2447158  
E-mail: tvsubramanian@hotmail.com

**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
Flora Textiles Limited,  
Coimbatore.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Flora Textiles Limited ("the Company") for the quarter and Nine months ended 31<sup>st</sup> December 2018, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016, which has been initialed by us for identification purposes.
2. This statement which is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 31/01/2019 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial reporting" ('Ind AS 34') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
4. A review is Limited Primarily to inquire of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. We draw our attention to note to the Statement which states that the Company has not appointed a whole-time Company Secretary as required under Section 203 of the Companies Act, 2013 read with Rule 8 of the Companies (Appointment and



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Remuneration of managerial personnel) Rules, 2014. The impact of this non-compliance is presently not determinable

6. Based on our review conducted as above, except for the indeterminate impact of the matter referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in all material aspects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015 including the manner in which it is to disclosed, or that it contains any material misstatement.

COIMBATORE

31<sup>st</sup> Jan, 2019

For T.V. SUBRAMANIAN AND ASSOCIATES  
CHARTERED ACCOUNTANTS (FIRN007433 S)

  
T. Rathinavel B.Sc., FCA, DISA  
Partner - M No : 25744



**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS  
FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER 2018**

( in lakhs, unless otherwise stated)

Sr No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for the current period ended		Previous Year ended
		31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
(a)	Revenue from operations	6.90	6.90	25.38	20.70	81.61	69.64
(b)	Other Income	-1.20	0.65	0.00	0.78	0.00	27.70
	<b>Total Income</b>	<b>5.70</b>	<b>7.55</b>	<b>25.38</b>	<b>21.48</b>	<b>81.61</b>	<b>97.34</b>
<b>2</b>	<b>Expenses</b>						
(a)	Cost of materials consumed	0.00	0.00	0.75	0.00	0.75	0.75
(b)	Purchase of Stock-in-trades	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of Finished goods, Work-in-progress and stock in trade	0.00	0.00	7.35	0.00	41.45	41.45
(d)	Employee benefit expenses	3.35	4.52	3.91	11.02	10.06	14.01
(e)	Financial Costs	12.00	12.00	1.00	36.02	12.95	47.43
(f)	Depreciation and amortisation	1.05	1.05	1.03	3.14	3.10	4.18
(g)	Other Expenses	1.05	1.46	0.99	6.00	13.95	18.91
	<b>Total Expenses</b>	<b>17.44</b>	<b>19.03</b>	<b>15.03</b>	<b>56.19</b>	<b>82.26</b>	<b>126.74</b>
<b>3</b>	<b>Profit before taxes (1 - 2)</b>	<b>-11.75</b>	<b>-11.48</b>	<b>10.35</b>	<b>-34.70</b>	<b>-0.65</b>	<b>-29.40</b>
<b>4</b>	<b>Tax Expense / (benefit)</b>						
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>5</b>	<b>Profit after tax (3 - 4)</b>	<b>-11.75</b>	<b>-11.48</b>	<b>10.35</b>	<b>-34.70</b>	<b>-0.65</b>	<b>-29.40</b>
<b>6</b>	<b>Other Comprehensive Income</b>						
(a)	Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Tax expenses/(benefit) on items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Comprehensive Income (net of tax)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>7</b>	<b>Total Comprehensive Income (5 + 6)</b>	<b>-11.75</b>	<b>-11.48</b>	<b>10.35</b>	<b>-34.70</b>	<b>-0.65</b>	<b>-29.40</b>
<b>8</b>	<b>Paid up Equity Share Capital</b> (Face value - ` 10 per share)	600.00	600.00	600.00	600	600	600
<b>9</b>	<b>Basic and Diluted earnings per share (of ` 10 each) (not annualised) (in `)</b>	-0.20	-0.19	0.17	-0.58	-0.01	-0.49

1 The above Unaudited Standalone financial statements for the quarter and nine months ended 31st December 2018, were been reviewed by the Audit Committee in its meeting held on 31st January 2019 and then approved by the Board of Directors in its meeting held on 31st January 2019 The Statutory Auditors of the Company have carried out a limited review on the above financial results for the quarter and nine months ended 31st December 2018.

2 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 Segment reporting as required under disclosure requirements of Ind AS 108 - Operating Segments are not applicable, since the entire operation of the company related to only one segment

4 The Company has not appointed Full-time Company Secretary as required under the provisions of Section 203 read with the Companies (Appointment and Remuneration of Managerial person) Rules, 2014. The auditors have modified their conclusion in the review report with respect to this matter.

5 The figures for the corresponding period have been regrouped/rearranged wherever necessary to make them comparable

For Flora Textiles Limited

*Nidhi*

Managing Director,

DIN: 01825531 (MRS. NIDHI GUPTA)

BALANCE SHEET

STATEMENT OF ASSETS AND LIABILITIES			
PARTICULARS	As at 31.12.2018	As at 31.12.2017	As at 31.03.2018
	Unaudited	Unaudited	Audited
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS:</b>			
Property, Plant and Equipments	72.11	75.62	75.25
Capital Work in Progress	0.00	0.00	0.00
Other Financial Assets	0.00	0.00	0.00
Deferred Tax Assets (Net)	0.00	0.00	0.00
<b>Sub Total Non Current Assets</b>	<b>72.11</b>	<b>0.00</b>	<b>75.25</b>
<b>CURRENT ASSETS</b>			
Inventories	0.00	1.45	0.00
Financial Assets			
- Current Investments	0.04	22.46	24.13
- Trade Receivables	85.96	91.67	85.96
- Cash and Cash Equivalents	24.71	6.76	3.44
- Other Current Financial Assets	11.02	11.02	11.02
Current Tax Assets (net)	121.74	133.37	124.55
Other Current Assets	20.66	16.25	17.84
<b>TOTAL ASSETS</b>	<b>214.51</b>	<b>225.24</b>	<b>217.64</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Equity Share Capital	600.00	600.00	600.00
Other Equity	-1,553.49	-1,513.01	-1,518.79
<b>Sub Total Equity</b>	<b>-953.49</b>	<b>-913.01</b>	<b>-918.79</b>
<b>NON CURRENT LIABILITIES</b>			
Financial Liabilities			
- Borrowings	1,096.76	1,062.09	1,096.88
Other Non Current Liabilities	0.00	0.00	0.00
<b>Sub Total Non Current Liability</b>	<b>1,096.76</b>	<b>1,062.09</b>	<b>1,096.88</b>
<b>CURRENT LIABILITIES</b>			
Financial Liabilities			
- Borrowings	0.00	0.00	0.00
- Trade Payables	47.32	49.83	13.15
- Other Financial Liabilities	0.00	0.00	0.00
Other current liabilities	23.92	26.33	26.40
Provisions	0.00	0.00	0.00
<b>Sub Total Current Liability</b>	<b>71.24</b>	<b>76.16</b>	<b>39.55</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>214.51</b>	<b>225.24</b>	<b>217.64</b>

For Flora Textiles Limited

*Nidhi*

Managing Director,

DIN: 01825531 (MRS. NIDHI GUPTA)