

Flora Textiles Limited

GSTIN : 33AAACF4312P1ZQ
CIN No. : L17111TZ1993PLC004290
Registered Office
13, Bharathi Park Road,
Coimbatore - 641 043.
Phone : 91 (422) 2447395
Email : floratex1@gmail.com

31.01.2020

Corporate Relationship department,
Bombay stock Exchange,
Dalal Street,
Mumbai - 400001

BSE CODE: 530705

Sir

Sub: Unaudited results for the quarter ended 31st Dec, 2019

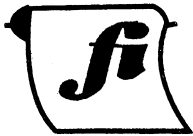
With reference to the above, we are herewith submitting statement of unaudited Financial Results for the quarter ended 31st Dec, 2019 along with limited review report as adopted by our board of directors.

Yours sincerely,

For Flora Textiles Limited

Kirtishree Agarwal

KIRTISHREE AGARWAL
Company Secretary



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**UNAUDITED STANDALONE FINANCIAL RESULTS
 FOR THE QUARTER AND PERIOD ENDED 31ST DECEMBER 2019**

(in lakhs, unless otherwise stated)

Sr No	Particulars	Quarter Ended			Year to date		Year ended
		31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	31/03/2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
(a)	Revenue from operations	10.00	7.93	6.90	24.83	20.70	27.60
(b)	Other Income	0.63	0.18	(1.20)	0.81	0.78	9.83
	Total Income	10.63	8.11	5.70	25.64	21.48	37.43
2	Expenses						
(a)	Cost of materials consumed	-	-	-	-	-	-
(b)	Purchase of Stock-in-trades	-	-	-	-	-	-
(c)	Changes in inventories of Finished goods, Work-in-progress and stock in trade	-	-	-	-	-	-
(d)	Employee benefit expenses	5.14	3.41	3.35	11.98	11.02	14.37
(e)	Financial Costs	12.81	12.81	12.00	38.43	36.02	48.70
(f)	Depreciation and amortisation	1.05	1.05	1.05	3.14	3.14	4.18
(g)	Other Expenses	2.21	2.22	1.05	10.88	6.00	21.79
	Total Expenses	21.21	19.49	17.44	64.42	56.19	89.04
3	Profit before taxes (1 - 2)	(10.58)	(11.37)	(11.75)	(38.78)	(34.70)	(51.61)
4	Tax Expense / (benefit)						
	Current Tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
5	Profit after tax (3 - 4)	(10.58)	(11.37)	(11.75)	(38.78)	(34.70)	(51.61)
6	Other Comprehensive Income						
(a)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b)	Tax expenses/(benefit) on items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income (net of tax)	-	-	-	-	-	-
7	Total Comprehensive Income (5 + 6)	(10.58)	(11.37)	(11.75)	(38.78)	(34.70)	(51.61)
8	Paid up Equity Share Capital (Face value - ` 10 per share)	600.00	600.00	600.00	600.00	600.00	600.00
9	Basic and Diluted earnings per share (of ` 10 each) (not annualised) (in `)	(0.18)	(0.19)	(0.20)	(0.65)	(0.58)	(0.86)

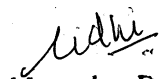
1 The above financial statements have been reviewed by the Audit Committee in its meeting held on 31st January 2020 and then approved by the Board of Directors in its meeting held on 31st January 2020. The above financial results are subjected to "Limited Review" by the Statutory Auditors of the Company.

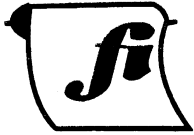
2 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 Segment reporting as required under disclosure requirements of Ind AS 108 - Operating Segments are not applicable, since the entire operation of the company related to only one segment

4 The figures for the corresponding period have been regrouped/rearranged wherever necessary to make them comparable

For Flora Textiles Limited


 Managing Director
 NIDHI GUPTA
 DIN: 01825531



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UNAUDITED STANDALONE BALANCE SHEET AS ON 31ST DECEMBER 2019

STATEMENT OF ASSETS AND LIABILITIES			
PARTICULARS	As at	As at	As at
	31.12.2019	31.12.2018	31.03.2019
	Unaudited	Unaudited	Audited
ASSETS			
NON-CURRENT ASSETS:			
Property, Plant and Equipments	79.73	72.11	71.07
Capital Work in Progress	-	-	-
Other Financial Assets	-	-	-
Deferred Tax Assets (Net)	-	-	-
Sub Total Non Current Assets	79.73	72.11	71.07
CURRENT ASSETS			
Inventories	-	-	-
Financial Assets			
- Current Investments	-	0.04	-
- Trade Receivables	3.33	85.96	73.86
- Cash and Cash Equivalents	2.52	24.71	3.22
- Other Current Financial Assets	-	11.02	-
Current Tax Assets (net)	5.85	121.74	77.88
Other Current Assets	22.05	20.66	20.26
TOTAL ASSETS	107.64	214.51	168.40
EQUITY AND LIABILITIES			
EQUITY			
Equity Share Capital	600.00	600.00	600.00
Other Equity	(1,609.17)	(1,553.49)	(1,570.40)
Sub Total Equity	(1,009.17)	(953.49)	(970.40)
NON CURRENT LIABILITIES			
Financial Liabilities			
- Borrowings	1,052.23	1,096.76	1,107.62
Other Non Current Liabilities	-	-	-
Sub Total Non Current Liability	1,052.23	1,096.76	1,107.62
CURRENT LIABILITIES			
Financial Liabilities			
- Borrowings	-	-	-
- Trade Payables	41.58	47.32	7.76
- Other Financial Liabilities	-	-	-
Other current liabilities	23.00	23.92	23.42
Provisions	-	-	-
Sub Total Current Liability	64.58	71.24	31.18
TOTAL EQUITY AND LIABILITIES	107.64	214.51	168.40

For Flora Textiles Limited

NIDHI GUPTA
DIN: 01825531

Nidhi
Managing Director




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UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST DECEMBER 2019

PARTICULARS	Year to date		Year to date	
	31-Dec-2019		31-Dec-2018	
	in lakhs		in lakhs	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(Loss) before Tax and Extra Ordinary Items		(38.63)		(34.70)
Adjustments for :				
- Depreciation	3.14		3.14	
- Interest Received	(0.18)		-	
- Interest Paid	38.43		36.02	
- Miscellaneous Income	(0.63)	40.76	(0.78)	38.38
Operating Profit before Working Capital Changes:		2.13		3.67
Adjustments for :				
- Trade and Other Receivables	70.53		-	
- Inventories	-		-	
- Loans and Advances	(1.79)		(2.82)	
- Current Liabilities etc	33.24	101.98	31.69	28.88
Cash Generated from Operations before Extraordinary Items		104.10		32.55
- Interest Paid		(38.43)		(36.02)
NET CASH FROM OPERATING ACTIVITIES Total A		65.67		(3.47)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(11.80)		-	
Investments	-		24.09	
Interest Received & Other Income	0.81		0.78	
Sale of fixed Assets	-		-	
NET CASH USED IN INVESTING ACTIVITIES Total B		(10.99)		24.87
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from others Borrowing	(55.38)		(0.12)	
NET CASH USED IN FINANCING ACTIVITIES Total C		(55.38)		(0.12)
NET INCREASE IN CASH OR CASH EQUIVALENTS		(0.70)		21.28
Cash and Cash Equivalents [Opening Balance]		3.22		3.44
Cash and Cash Equivalents [Closing Balance]		2.52		24.71

For Flora Textiles Limited


NIDHI GUPTA
Managing Director
DIN: 01825531

T.V. Subramanian and Associates

CHARTERED ACCOUNTANTS

Partners :

T.V. Subramanian, B.Sc., F.C.A.
T. Rathinavel, B.Sc., F.C.A. DISA
S. Chidambaram, B.Com., F.C.A.,

7-A, (New 13-A) Co-op. Colony, K.K. Pudur,
Coimbatore - 641 038. Ph : 0422 - 2447158
E-mail : tvsubramanian@hotmail.com

INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors,
Flora Textiles Limited,
Coimbatore.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Flora Textiles Limited ("the Company") for the quarter and nine months ended 31st December 2019, which are included in the accompanying 'Unaudited Standalone Financial Results for the Quarter and nine months ended 31st December 2019, Unaudited Standalone balance Sheet as on that date and the Unaudited Cash Flow Statement for the nine months ended on that date', ("the Statement"), attached herewith being submitted by the Company's Management pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 (the "Listing Regulations, 2015") as amended read with SEBI circular CIR/CFD/CMD/44/2019 dated 29th March, 2019. Attention is drawn to the fact that the statement of cash flows for the corresponding period from April 01, 2018 to December 31, 2018 as reported in the Statement have been approved by the Company's Board of Directors, but have not been subjected to review.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.
3. We conducted our review in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.



T.V. Subramanian and Associates

CHARTERED ACCOUNTANTS

Partners :

T.V. Subramanian, B.Sc., F.C.A.
T. Rathinavel, B.Sc., F.C.A. DISA
S. Chidambaram, B.Com., F.C.A.,

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4. A review is Limited Primarily to inquire of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, except for the indeterminate impact of the matter referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in all material aspects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015 including the manner in which it is to disclosed, or that it contains any material misstatement.

COIMBATORE

31st January 2020

(UDIN: 20025744AAAAAG3495)

For T.V. SUBRAMANIAN AND ASSOCIATES
CHARTERED ACCOUNTANTS, FHN007433 S

T. Rathinavel 31/01/2020
T. Rathinavel B.Sc., FCA, DISA
Partner - M No : 25744